



EDENTON-CHOWAN SCHOOLS

Finance Department

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Tammi Ward
Superintendent

Sandy Pittman
Finance Officer

To: Edenton-Chowan Schools Board of Education
From: Sandy Pittman, Finance Officer
Date: February 8, 2025
Re: January 2025 Financial Reports

Included for your review is the January 2025 Financial Summary Report. Spending levels should be approximately 58% for this reporting period. All funds are currently at or below this level.

Also included is a copy of the January 2025 Purpose Summary by Fund report. All purpose codes are within budget with the following exceptions:

- Fund 2, Purpose 58XX – This overage is due to local supplements and substitutes paid from 58XX budget codes but budgeted in 51XX. All local supplements and substitutes are initially budgeted in purpose code 5110 and are reallocated during the year-end process per actual payments made.
- Fund 2, Purpose 61XX – Administrative salaries paid from Fund 2 but budgeted in Fund 1 will be reallocated to Fund 1 when software processing allows.
- Fund 2, Purpose 71XX – This negative balance reflects reimbursable expenses related to the charging station for the electric bus. This amount has increased since the last report due to payment of final invoices for the project. We are awaiting payment from DPI.
- Fund 2, Purpose 72XX – Child Nutrition administrative salaries are being paid from Fund 2 to prevent cash flow issues in the Child Nutrition Fund. Expenses will be transferred to Fund 5 Child Nutrition and Fund 2 will be reimbursed during the year-end process.
- Fund 3, Purpose 69XX – This negative balance is due to federal budgets awaiting approval from DPI.
- Fund 4, Purpose 58XX – This negative balance reflects reimbursable expenses related to the CMS Surveillance project.

**Edenton-Chowan Schools Financial Summary Report
January 2025**

Fund #	Fund Name	Budget	YTD Spent	Outstanding PO's	7th month		Comments:
					Unencumbered Funds	YTD % Spent **	
1	State Public School Fund	\$ 18,427,483	\$ 10,268,574	\$ 647,210	\$ 7,511,699	56%	
2	Local Current Expense Fund *	\$ 7,532,482	\$ 3,987,204	\$ 667,450	\$ 2,877,828	53%	
3	Federal Grants Fund	\$ 2,987,353	\$ 1,088,207	\$ 37,016	\$ 1,862,130	36%	<i>Unspent funds will carry forward to pay salaries and other expenses through September 30 for most PRC's.</i>
4	Capital Outlay Fund	\$ 1,592,449	\$ 466,135	\$ 84,110	\$ 1,042,204	29%	<i>Large R&R Lottery Funds projects not completed, summer projects to be completed when no students in schools.</i>
5	Child Nutrition Fund	\$ 1,609,607	\$ 789,672	\$ 709,442	\$ 110,493	49%	<i>Food purchase expenses paid one month in arrears, administrative salaries being temporarily paid from local funds until year-end to prevent cash flow issues.</i>
Total		\$ 32,149,374	\$ 16,599,792	\$ 2,145,228	\$ 13,404,354	52%	

* Approximately 16% of the Fund 2 Total Budget is comprised of Fund Balance Appropriation of \$1,238,044.

** YTD % Spent column does not include outstanding PO's

Purpose Summary by Fund

Fund	Purpose	Description	Current Budget	Month-to-Date Activity	Year-to-Date Activity	Remaining Balance
1	51XX	Regular Instructions Services	\$ 9,713,862.89	\$ 821,338.15	\$ 5,587,600.44	\$ 4,126,262.45
	52XX	Special Populations Services	\$ 1,718,474.00	\$ 124,059.20	\$ 922,842.87	\$ 795,631.13
	53XX	Alternative Programs and Services	\$ 667,818.11	\$ 44,256.70	\$ 323,213.46	\$ 344,604.65
	54XX	School Leadership Services	\$ 1,187,986.00	\$ 99,700.51	\$ 713,455.83	\$ 474,530.17
	58XX	School-Based Support Services	\$ 1,781,724.00	\$ 173,543.93	\$ 1,084,582.14	\$ 697,141.86
	61XX	Support and Development Services	\$ 320,440.46	\$ 3,946.70	\$ 28,636.01	\$ 291,804.45
	62XX	Special Population Support and Development Services	\$ 221,053.00	\$ 18,302.54	\$ 130,689.94	\$ 90,363.06
	64XX	Technology Support Services	\$ 598,817.00	\$ 50,271.57	\$ 286,793.68	\$ 312,023.32
	65XX	Operational Support Services	\$ 1,572,391.00	\$ 139,083.10	\$ 835,241.49	\$ 737,149.51
	66XX	Financial and Human Resource Services	\$ 257,466.00	\$ 21,519.02	\$ 158,150.89	\$ 99,315.11
	67XX	Accountability Services	\$ 674.54	\$ -	\$ 674.54	\$ -
	69XX	Policy, Leadership and Public Relations Services	\$ 343,214.00	\$ 29,280.89	\$ 169,279.34	\$ 173,934.66
	72XX	Nutrition Services	\$ 43,562.00	\$ 3,627.62	\$ 27,413.47	\$ 16,148.53
1 Total			\$ 18,427,483.00	\$ 1,528,929.93	\$ 10,268,574.10	\$ 8,158,908.90
2	51XX	Regular Instructions Services	\$ 1,311,648.25	\$ 70,658.46	\$ 373,861.37	\$ 937,786.88
	52XX	Special Populations Services	\$ 660,141.00	\$ 34,411.95	\$ 124,333.38	\$ 535,807.62
	53XX	Alternative Programs and Services	\$ 840,353.00	\$ 69,403.77	\$ 500,337.93	\$ 340,015.07
	54XX	School Leadership Services	\$ 64,610.75	\$ 5,019.10	\$ 39,968.22	\$ 24,642.53
	55XX	Co-Curricular Services	\$ 105,335.00	\$ 8,513.92	\$ 48,647.67	\$ 56,687.33
	58XX	School-Based Support Services	\$ 112,291.00	\$ 6,184.98	\$ 116,626.30	\$ (4,335.30)
	61XX	Support and Development Services	\$ 256,059.00	\$ 37,060.98	\$ 282,340.86	\$ (26,281.86)
	62XX	Special Population Support and Development Services	\$ 67,483.00	\$ 5,583.46	\$ 40,767.59	\$ 26,715.41
	64XX	Technology Support Services	\$ 259,503.00	\$ 5,487.00	\$ 8,988.00	\$ 250,515.00
	65XX	Operational Support Services	\$ 2,774,125.00	\$ 142,595.47	\$ 1,792,874.60	\$ 981,250.40
	66XX	Financial and Human Resource Services	\$ 370,873.00	\$ 19,662.89	\$ 144,377.18	\$ 226,495.82
	67XX	Accountability Services	\$ 2,500.00	\$ -	\$ -	\$ 2,500.00
	69XX	Policy, Leadership and Public Relations Services	\$ 390,510.00	\$ 27,719.22	\$ 313,196.22	\$ 77,313.78
	71XX	Community Services	\$ 10,000.00	\$ 44,581.33	\$ 97,533.09	\$ (87,533.09)
	72XX	Nutrition Services	\$ -	\$ 8,310.33	\$ 8,310.33	\$ (8,310.33)
	81XX	Payments to Other Governmental Units	\$ 232,050.00	\$ -	\$ 95,041.63	\$ 137,008.37
	85XX	Contingency	\$ 75,000.00	\$ -	\$ -	\$ 75,000.00
2 Total			\$ 7,532,482.00	\$ 485,192.86	\$ 3,987,204.37	\$ 3,545,277.63
3	51XX	Regular Instructions Services	\$ 376,699.73	\$ 9,336.69	\$ 207,002.67	\$ 169,697.06
	52XX	Special Populations Services	\$ 608,270.36	\$ 64,966.06	\$ 393,281.48	\$ 214,988.88
	53XX	Alternative Programs and Services	\$ 1,362,218.28	\$ 27,842.19	\$ 266,393.37	\$ 1,095,824.91
	58XX	School-Based Support Services	\$ 268,057.67	\$ 3,753.43	\$ 63,079.18	\$ 204,978.49
	61XX	Support and Development Services	\$ 1,200.00	\$ -	\$ 1,131.18	\$ 68.82
	62XX	Special Population Support and Development Services	\$ 350.00	\$ -	\$ -	\$ 350.00
	63XX	Alternative Programs Support and Development Services	\$ 37,091.61	\$ 2,741.14	\$ 21,396.51	\$ 15,695.10
	65XX	Operational Support Services	\$ 161,525.49	\$ -	\$ 129,715.70	\$ 31,809.79
	66XX	Financial and Human Resource Services	\$ 2,052.93	\$ -	\$ 52.93	\$ 2,000.00
	69XX	Policy, Leadership and Public Relations Services	\$ 501.26	\$ -	\$ 1,174.90	\$ (673.64)
	72XX	Nutrition Services	\$ 1,000.00	\$ -	\$ 341.54	\$ 658.46
	81XX	Payments to Other Governmental Units	\$ 115,495.40	\$ -	\$ 4,637.81	\$ 110,857.59
	82XX	Unbudgeted Funds	\$ 52,889.94	\$ -	\$ -	\$ 52,889.94
3 Total			\$ 2,987,352.67	\$ 108,639.51	\$ 1,088,207.27	\$ 1,899,145.40
4	58XX	School-Based Support Services	\$ 200,000.00	\$ -	\$ 201,450.00	\$ (1,450.00)
	64XX	Technology Support Services	\$ 125,000.00	\$ -	\$ -	\$ 125,000.00
	65XX	Operational Support Services	\$ 1,187,449.00	\$ 3,053.15	\$ 249,695.73	\$ 937,753.27
	92XX	Furnishings and Equipment	\$ 80,000.00	\$ 14,989.47	\$ 14,989.47	\$ 65,010.53
4 Total			\$ 1,592,449.00	\$ 18,042.62	\$ 466,135.20	\$ 1,126,313.80
5	72XX	Nutrition Services	\$ 1,609,607.24	\$ 119,404.48	\$ 789,672.44	\$ 819,934.80
5 Total			\$ 1,609,607.24	\$ 119,404.48	\$ 789,672.44	\$ 819,934.80
Grand Total			\$ 32,149,373.91	\$ 2,260,209.40	\$ 16,599,793.38	\$ 15,549,580.53