



EDENTON-CHOWAN SCHOOLS

Finance Department

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Tammi Ward
Superintendent

Sandy Pittman
Finance Officer

To: Edenton-Chowan Public Schools Board of Education
From: Sandy Pittman, Finance Officer
Date: January 31, 2025
Re: December 2024 Financial Reports

Included for your review is the December 2024 Financial Summary Report. Spending levels should be approximately 50% for this reporting period. All funds are currently at or below this level.

Also included is a copy of the December 2024 Purpose Summary by Fund report. All purpose codes are within budget with the following exceptions:

- Fund 2, Purpose 71XX – This negative balance reflects reimbursable expenses related to the charging station for the electric bus. We are awaiting payment from DPI.
- Fund 3, Purpose 69XX – This negative balance is due to federal budgets awaiting approval from DPI.
- Fund 4, Purpose 58XX – This negative balance reflects reimbursable expenses related to the CMS Surveillance project.

**Edenton-Chowan Schools Financial Summary Report
December 2024**

Fund #	Fund Name	Budget	YTD Spent	Outstanding PO's	6th month	50%	Comments:
					Unencumbered Funds	YTD % Spent **	
1	State Public School Fund	\$ 18,427,483	\$ 8,683,541	\$ 619,008	\$ 9,124,934	47%	
2	Local Current Expense Fund *	\$ 7,532,482	\$ 3,405,797	\$ 687,701	\$ 3,438,984	45%	
3	Federal Grants Fund	\$ 2,986,105	\$ 972,314	\$ 28,259	\$ 1,985,532	33%	<i>Unspent funds will carry forward to pay salaries and other expenses through September 30 for most PRC's</i>
4	Capital Outlay Fund	\$ 1,592,449	\$ 448,196	\$ 84,110	\$ 1,060,143	28%	<i>Information presented with Capital Outlay update.</i>
5	Child Nutrition Fund	\$ 1,609,607	\$ 670,268	\$ 711,253	\$ 228,086	42%	<i>Food purchase expenses paid one month in arrears.</i>
Total		\$ 32,148,126	\$ 14,180,116	\$ 2,130,331	\$ 15,837,679	44%	

* Approximately 16% of the Fund 2 Total Budget is comprised of Fund Balance Appropriation of \$1,238,044.

** YTD % Spent column does not include outstanding PO's

Purpose Summary by Fund

Fund	Purpose	Description	Current Budget	Month-to-Date Activity	Year-to-Date Activity	Remaining Balance	
1	51XX	Regular Instructions Services	\$ 9,713,862.89	\$ 1,146,049.25	\$ 4,755,307.84	\$ 4,958,555.05	
	52XX	Special Populations Services	\$ 1,718,474.00	\$ 175,454.72	\$ 772,405.01	\$ 946,068.99	
	53XX	Alternative Programs and Services	\$ 667,818.11	\$ 57,548.68	\$ 278,956.76	\$ 388,861.35	
	54XX	School Leadership Services	\$ 1,187,986.00	\$ 100,241.37	\$ 613,755.32	\$ 574,230.68	
	58XX	School-Based Support Services	\$ 1,781,724.00	\$ 139,017.40	\$ 904,155.84	\$ 877,568.16	
	61XX	Support and Development Services	\$ 320,440.46	\$ 3,946.70	\$ 24,689.31	\$ 295,751.15	
	62XX	Special Population Support and Development Services	\$ 221,053.00	\$ 18,302.53	\$ 112,387.40	\$ 108,665.60	
	64XX	Technology Support Services	\$ 598,817.00	\$ 42,615.68	\$ 225,425.86	\$ 373,391.14	
	65XX	Operational Support Services	\$ 1,572,391.00	\$ 143,635.60	\$ 695,366.96	\$ 877,024.04	
	66XX	Financial and Human Resource Services	\$ 257,466.00	\$ 28,604.77	\$ 136,631.87	\$ 120,834.13	
	67XX	Accountability Services	\$ 674.54	\$ -	\$ 674.54	\$ -	
	69XX	Policy, Leadership and Public Relations Services	\$ 343,214.00	\$ 29,280.90	\$ 139,998.45	\$ 203,215.55	
	72XX	Nutrition Services	\$ 43,562.00	\$ 3,627.62	\$ 23,785.85	\$ 19,776.15	
	1 Total			\$ 18,427,483.00	\$ 1,888,325.22	\$ 8,683,541.01	\$ 9,743,941.99
2	51XX	Regular Instructions Services	\$ 1,352,514.00	\$ 176,765.19	\$ 302,530.31	\$ 1,049,983.69	
	52XX	Special Populations Services	\$ 660,141.00	\$ 36,032.28	\$ 87,151.79	\$ 572,989.21	
	53XX	Alternative Programs and Services	\$ 840,353.00	\$ 119,288.04	\$ 430,467.26	\$ 409,885.74	
	54XX	School Leadership Services	\$ 44,169.00	\$ 12,107.29	\$ 34,949.12	\$ 9,219.88	
	55XX	Co-Curricular Services	\$ 105,335.00	\$ 14,554.93	\$ 40,133.75	\$ 65,201.25	
	58XX	School-Based Support Services	\$ 112,291.00	\$ 35,433.78	\$ 110,334.93	\$ 1,956.07	
	61XX	Support and Development Services	\$ 256,059.00	\$ 41,952.99	\$ 245,279.88	\$ 10,779.12	
	62XX	Special Population Support and Development Services	\$ 67,483.00	\$ 5,583.45	\$ 35,184.13	\$ 32,298.87	
	64XX	Technology Support Services	\$ 259,503.00	\$ 3,501.00	\$ 3,501.00	\$ 256,002.00	
	65XX	Operational Support Services	\$ 2,774,125.00	\$ 171,860.34	\$ 1,620,775.80	\$ 1,153,349.20	
	66XX	Financial and Human Resource Services	\$ 350,449.00	\$ 14,312.30	\$ 123,128.44	\$ 227,320.56	
	67XX	Accountability Services	\$ 2,500.00	\$ -	\$ -	\$ 2,500.00	
	69XX	Policy, Leadership and Public Relations Services	\$ 390,510.00	\$ 26,056.36	\$ 283,491.78	\$ 107,018.22	
	71XX	Community Services	\$ 10,000.00	\$ -	\$ 41,190.20	\$ (31,190.20)	
	81XX	Payments to Other Governmental Units	\$ 232,050.00	\$ 24,836.73	\$ 47,678.64	\$ 184,371.36	
	85XX	Contingency	\$ 75,000.00	\$ -	\$ -	\$ 75,000.00	
2 Total			\$ 7,532,482.00	\$ 682,284.68	\$ 3,405,797.03	\$ 4,126,684.97	
3	51XX	Regular Instructions Services	\$ 375,504.87	\$ 27,626.89	\$ 191,340.98	\$ 184,163.89	
	52XX	Special Populations Services	\$ 608,270.36	\$ 69,950.70	\$ 328,315.42	\$ 279,954.94	
	53XX	Alternative Programs and Services	\$ 1,362,218.28	\$ 6,452.23	\$ 238,551.18	\$ 1,123,667.10	
	58XX	School-Based Support Services	\$ 268,057.67	\$ 1,323.75	\$ 58,397.07	\$ 209,660.60	
	61XX	Support and Development Services	\$ 1,200.00	\$ -	\$ 1,131.18	\$ 68.82	
	62XX	Special Population Support and Development Services	\$ 350.00	\$ -	\$ -	\$ 350.00	
	63XX	Alternative Programs Support and Development Services	\$ 37,091.61	\$ 2,741.14	\$ 18,655.37	\$ 18,436.24	
	65XX	Operational Support Services	\$ 161,525.49	\$ -	\$ 129,715.70	\$ 31,809.79	
	66XX	Financial and Human Resource Services	\$ 2,052.93	\$ -	\$ 52.93	\$ 2,000.00	
	69XX	Policy, Leadership and Public Relations Services	\$ 501.26	\$ 127.52	\$ 1,174.90	\$ (673.64)	
	72XX	Nutrition Services	\$ 1,000.00	\$ -	\$ 341.54	\$ 658.46	
	81XX	Payments to Other Governmental Units	\$ 115,442.26	\$ (75.37)	\$ 4,637.81	\$ 110,804.45	
	82XX	Unbudgeted Funds	\$ 52,889.94	\$ -	\$ -	\$ 52,889.94	
	3 Total			\$ 2,986,104.67	\$ 108,146.86	\$ 972,314.08	\$ 2,013,790.59
	4	58XX	School-Based Support Services	\$ 200,000.00	\$ -	\$ 201,450.00	\$ (1,450.00)
64XX		Technology Support Services	\$ 125,000.00	\$ -	\$ -	\$ 125,000.00	
65XX		Operational Support Services	\$ 1,187,449.00	\$ 35,695.01	\$ 246,746.37	\$ 940,702.63	
92XX		Furnishings and Equipment	\$ 80,000.00	\$ -	\$ -	\$ 80,000.00	
4 Total			\$ 1,592,449.00	\$ 35,695.01	\$ 448,196.37	\$ 1,144,252.63	
5	72XX	Nutrition Services	\$ 1,609,607.24	\$ 106,627.00	\$ 670,267.61	\$ 939,339.63	
5 Total			\$ 1,609,607.24	\$ 106,627.00	\$ 670,267.61	\$ 939,339.63	
Grand Total			\$ 32,148,125.91	\$ 2,821,078.77	\$ 14,180,116.10	\$ 17,968,009.81	