



CHOWAN COUNTY, NORTH CAROLINA

EDENTON, NORTH CAROLINA 27932
PO Box 1030
(252) 482-8431

February 25, 2009

Ricky Browder, Chairman
Edenton-Chowan Board of Education
809 West Queen St
Edenton, NC 27932

Dear Chairman Browder,

This letter confirms our conversation concerning the County's current budget situation due to the actual loss of sales tax revenues - and the projected loss of revenues through June 30. County staff has been working diligently over the past two weeks to develop a plan to address the pending budget shortfall. Due to the projected loss of revenues, it will be necessary to immediately implement major reductions in budgeted appropriations, including those made to the School District. Accordingly, at its monthly meeting of Monday March 2, 2009, the Board of Commissioners will consider a budget amendment which would result in a reduction of \$413,122 from the School District's budgeted current expense appropriation. The amendment would also result in a reduction of the remaining funds (\$100,000) from the school district's special technology appropriation.

It is our desire that the Board of Education will support this necessary action due to the prevailing economic conditions. Please feel free to further contact me or the County Manager to discuss anything further related to this matter.

Yours truly,

A handwritten signature in cursive script, appearing to read "Edward C. Goodwin".

Edward C. Goodwin
Chairman, Board of Commissioners

A handwritten signature in cursive script, appearing to read "Peter Rascoe".

Peter Rascoe
County Manager/Budget Officer